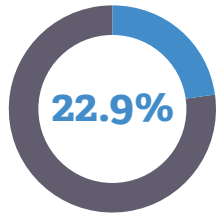


Bank On Pierce County

Our goal is to ensure that everyone has access to a safe, affordable bank or credit union account.



of households in Pierce County are unbanked or underbanked

They rely on costly alternative financial services—like check cashers, payday lenders, and pawn shops—for routine financial transactions. They are less than half as likely to be able to save for emergencies or their futures. **Being unbanked can cost \$40,000 over a lifetime.**



A basic transaction account is an important first step in participating in the financial mainstream, depositing earnings securely, paying bills efficiently, accessing affordable credit, and saving money. **It is also a far safer and more efficient way of managing money.**

What Is Bank On Pierce County?

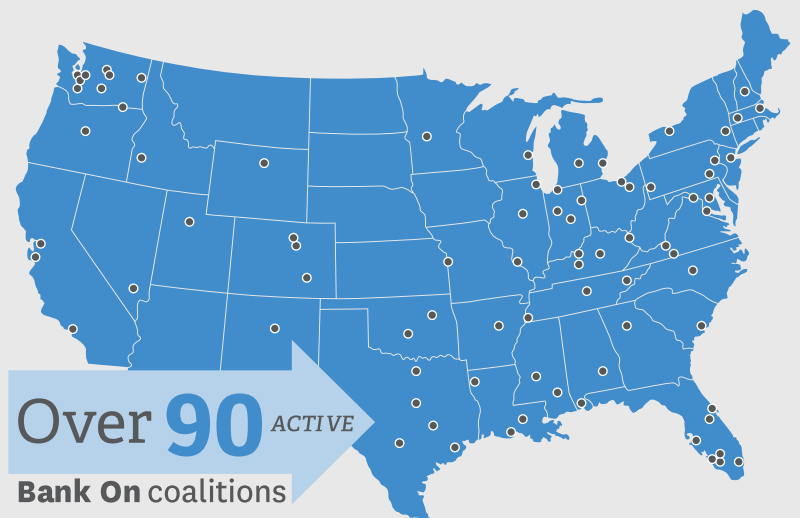
Bank On Pierce County is committed to helping residents access more inclusive and affordable banking products and services. Bank On Pierce County is part of the larger national Bank On movement of local coalitions throughout the nation working together to improve the financial stability of unbanked and under banked residents.

Bank On works both directly with residents and with financial institutions, government, and community partners to achieve these goals. For residents, Bank On works to connect them with National Account Standard certified products that meet their needs as well as how to use these products effectively and how to navigate the consumer finance marketplace successfully. To build regional banking access, Bank On builds alliances with local financial institutions and provides strategies on how to facilitate account and banking access as well as how to partner with existing nonprofit and government social services.

Bank On Pierce County is a collaborative effort between Sound Outreach, Pierce County Asset Building Coalition, United Way of Pierce County, Bank On Washington, the City of Tacoma, Tacoma-Pierce County Habitat for Humanity, and other local government, community, and financial partners.

The Bank On Movement

Led by national nonprofit Cities for Financial Empowerment Fund, Bank On Pierce County is one of 90+ local Bank On coalitions across the country that make up the national Bank On movement. Bank On coalition partners work with others to secure safe banking access, working at the national, regional, and local level to partner with financial institutions, government programs, banking regulators, consumer advocates, and others to increase access to safe, low-cost transactions products. Certified accounts already are available in more than 35,000 branches across the entire country. Learn more about the national Bank On movement at www.JoinBankOn.org.





Bank On Nationally Certified Accounts Are Available in Pierce County

The following accounts are Bank On certified as safe and affordable:



How Bank On Certified Accounts Can Help Your Clients



Low cost: *These accounts are \$5 or less per month*



Safe: *These accounts do not allow overdraft or nonsufficient fund fees*



Meets everyday needs: *These accounts allow free deposits, free withdrawals, and free bill payments*

Bank On IN ACTION:

Bank On Pierce County is strongest when banking access is integrated with financial literacy, workforce development and payment streams. Bank On programs have seen banking access integrated into youth and adult employment, tax preparation, training, educational programs, and more. Typically, good integration moments include program enrollment, recertification, and orientations.

For more information on partnering with Bank On Pierce County, please contact:
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